AMENDMENT TO THE RULES COMMITTEE PRINT TO H.R. 658

OFFERED BY MR. HASTINGS OF WASHINGTON

Page 279, after line 15, insert the following:

SEC. 1104. TAX-EXEMPT BOND FINANCING FOR FIXED-WING EMERGENCY MEDICAL AIRCRAFT.

(a) IN GENERAL.—Subsection (e) of section 147 of
the Internal Revenue Code of 1986 is amended by adding
at the end the following new sentence: "The preceding sentence shall not apply to any fixed-wing aircraft equipped
for, and exclusively dedicated to providing, acute care
emergency medical services (within the meaning of section
4261(g)(2))."

(b) EFFECTIVE DATE.—The amendment made by
this section shall apply to obligations issued after the date
of the enactment of this Act.

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